

Hospital	City / Town	County	Teaching Status [1]	Fiscal Year End	Number of Months Data		
Newton-Wellesley Hospital	Newton	Middlesex	Nonteaching	09 / 30	6		
Financial Performance Indicators	FY00	FY01	FY02	FY03	FY04 Q2	MA Industry Median FY04 Q2	NorthEast US Median FY02 [2]
Profitability							
Operating Margin	-14.21%	8.44%	2.57%	-0.52%	0.61%	-0.12%	not available
Non-Operating Margin	13.45%	-1.92%	-7.05%	-0.51%	2.61%	0.86%	not available
Total Margin	-0.76%	6.51%	-4.49%	-1.03%	3.22%	0.98%	0.8%
Operating Surplus (Loss)	(\$20,735,267)	\$13,645,000	\$4,320,000	(\$1,003,000)	*\$693,000	---	---
Total Surplus (Loss)	(\$1,108,655)	\$10,536,000	(\$7,559,000)	(\$1,988,000)	\$3,662,000	---	---
Liquidity							
Current Ratio	6.14	5.25	5.34	6.66	6.85	1.61	1.54
Days in Accounts Receivable	58.59	60.78	43.54	51.97	54.94	48.45	56.0
Average Payment Period	57.32	91.69	61.93	57.20	54.28	51.23	68.3
Solvency/Capital Structure							
Debt Service Coverage (Total) [3]	1.78	2.85	1.09	1.40	---	---	2.26
Cashflow to Total Debt [4]	7.53%	14.31%	3.24%	5.96%	---	---	12.8%
Equity Financing	40.27%	41.06%	41.27%	46.09%	50.06%	43.97%	44.7%
Other							
Total Net Assets	\$116,684,877	\$122,845,000	\$125,216,000	\$152,337,000	\$180,469,000	---	---
Assets Whose Use is Limited	\$138,645,454	\$120,940,000	\$17,153,000	\$38,324,000	\$40,179,000	---	---
Net Patient Service Revenue [5]	\$120,047,740	\$131,479,000	\$158,494,000	\$178,996,000	**\$102,839,502	---	---

FY04 Q2 Filing based on hospital's internal financial statements.

Data Sources: FY00 - FY01 data is drawn from DHCFF-403 Cost Report, Schedule 23. FY02 - FY04 data drawn from DHCFF quarterly and annual filings.

CAVEATS: FY00 - FY02 data is unaudited but reviewed by the Division for consistency with the Audited Financial Statements. FY03 data is reconciled to Audited Financial Statements. DHCFF filings may not reflect all of the financial resources available to the hospital -- for example, resources available through associations with foundations or parents/affiliates. Financial information must be interpreted within the context of other factors, including, but not limited to, management plans, reimbursement changes, market behavior, and other factors affecting performance.

Comments: Hospitals may also submit comments which further explain or clarify specific data items. Any such disclosures are shown below.

* Includes, \$2,317,000 of System Development Funding which is classified under "Non-operating gains (expenses)" on the hospital's stand-alone internal financial statements. The Division's reclassification of System Development Funding from non-operating expenses to operating expenses results in a change in Gain/(Loss) from Operations from that reported on the hospital's interim financial statements.

**Gross Assessment to UCC Pool and Liability from Pool for Free Care reported net under NPSR on Hospital Audited Financial Statements

Notes:

[1] According to the Medicare Payment Advisory Commission (MEDPAC), a major teaching hospital is one with at least 25 FTE residents per 100 inpatient beds.

[2] NE US Median data from The "2004 Almanac of Hospital Financial & Operating Indicators." The Center for Healthcare Industry Performance Studies (CHIPS)/St. Anthony/Medicode INGENIX.

[3] Blank values indicate a facility with no current long term debt in the period covered. Ratio not applicable in quarterly analysis due to shortened time frame.

[4] Blank values indicate a facility with no long term debt net of current portion in the period covered. Ratio not applicable in quarterly analysis due to shortened time frame.

[5] Net Patient Service Revenue includes Premium Revenue.